

## **VOTE DELEGATION FOR SHAREHOLDERS**

### **OF MAPFRE S.A.**

In accordance with the provisions of the Consolidated Text for the Capital Companies Act and in the Regulations for the Company's Annual General Meeting, the right to attend the Annual General Meeting may be delegated in favor of another person who may or may not be a shareholder. This representation, which shall require express acceptance by the representative, must be conferred in writing specifically for each Meeting by any means that duly authenticate the identity of the person exercising the right of delegation.

Representation may be revoked at any time. Attendance in person at the General Meeting by the shareholder being represented will be sufficient to revoke the proxy. No more than one representative is be allowed at the Meeting.

It is understood that any delegation for which the natural person or legal entity is not expressly named will be conferred in the Chairman of the Board, who will be delegated. If the designated representative has a conflict of interests when voting for a proposal submitted to the Annual General Meeting, whether or not it is on the Agenda, it is understood that representation will be conferred on the General Secretary of MAPFRE S.A. except in those cases where precise instructions for voting have been given for each point in the proposal. Where the General Secretary of MAPFRE S.A. is also in a situation of conflict of interests, then he or she should abstain.

When the Company's Board of Directors makes a public request for representation the rules contained in the Capital Companies Act, the Consolidated Text of the Stock Exchange Act will be applied as well as those in development regulations. Specifically, the agenda should be included in or annexed to the document containing the proxy, as well as the request for instructions for exercising the right to vote and indications as to how the representative will vote where precise instructions are not given and the existence of conflicts of interest will be explicitly stated where these occur.

Representation may be granted by email sent to [delegacionesvoto2018@mapfre.com](mailto:delegacionesvoto2018@mapfre.com), sent with an electronic signature which verifies the identity of the shareholder exercising the right of delegation and completing the form required for this purpose, which is available on the Company's website ([www.mapfre.com](http://www.mapfre.com)). A scanned copy of the document which accredits the ownership of the shares and duly issued for this purpose by the depositary company must be attached along with a photocopy of the shareholder's national identity document or passport and that of the representative. This email, along with the aforementioned documentation, must be received by the Company at least 24 hours prior to the General Meeting.



Shareholders delegating their right of attendance should register their shares in the corresponding Accounts Register five days prior to the General Meeting.

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